

Dear Janet

Posted by : Bruno de Landevoisin
Post date: 09/21/2014 - 14:52

Dear Janet; If I may be so forward, as a concerned citizen of the Constitutional Republic of the United States, it is with great consternation that I feel compelled to write you this distressing...

New Gold Fix Planned By LBMA In Desperate Attempt To Maintain Status Quo

Posted by: GoldCore
Post date: 09/21/2014 - 16:15
The London Bullion Market Association (LBMA) is quietly planning its new gold fix in a desperate attempt to maintain the status quo ... Queen Elizabeth Surveys Gold Bars in Bank of England Vaults

Thinking about the Week Ahead

Posted by: Marc To Market
Post date: 09/21/2014 - 14:28
Just one guy's attempt to make sense of what is likely to happen in the coming days.

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- The Trader
- The Underground Investor
- Themis Trading
- Trim Tabs Blog
- Value Walk
- View From The Bridge
- Wolf Street

The Big Picture For Gold And Silver



Submitted by Tyler Durden on 09/20/2014 22:32 -0400

[Dark Pools](#) [dark pools](#) [Monetary Policy](#) [Precious Metals](#)

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With precious metals back at 4-year lows against a backdrop of gold migration from west to east, paper vs physical divergences, 'disappearing' Comex positions, dark pools in London, collateral grabs, and massive monetary policy extremist actions; we thought the following two presentations worth considering. Tocqueville's John Hathaway delves into the **darker corners of today's gold markets** while Mike Maloney reminds us of the **big picture behind gold and silver as wealth insurance**. The failure of a monetary system is never a smooth road – it is rocky and undulating, with twists and turns that don't appear on any map. But the destination is always without question, despite suppression efforts: **Gold will inevitably respond to an expanding fiat currency supply. That simple.**

Tocqueville's John Hathaway asks (and answers) "Do You Know Where YOUR Gold Is" as he explains how counterparty and systemic risk will converge and the various dark and murky corners of the precious metals markets in which manipulation grows unchecked...

[John Hathaway Tocqueville Keynote](#)

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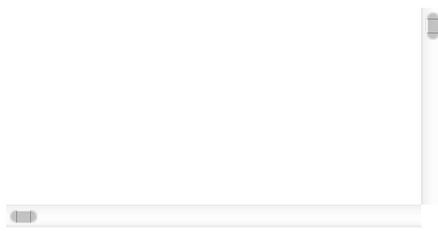
- 09-21 22:54: OECD's Tamaki says it will be hard to achieve the BoJ's...
- 09-21 22:54: ANZ says iron ore supply to stay ahead of demand in next 2-3 years...
- 09-21 22:54: ASIA-PACIFIC MID-SESSION UPDATE - 22/09/14:Asian equity markets began...
- 09-21 22:24: Alibaba (BABA) banks said to exercise option to boost IPO size to USD...
- 09-21 22:24: ANZ says they expects the RBNZ to keep the OCR unchanged for the rest...
- 09-21 22:24: China Jan-Aug SOE's profit rises 8% Y/Y to CNY 1.64tln
- 09-21 22:24: Overnight SHIBOR Interest rate fixes at 2.7970% vs. Prev. 2.8400% (-1...
- 09-21 21:51: USD-index has rebounded off session lows as USD/JPY regained the 109....

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- 09-21 23:24: Yep, just bought more (FlyinHigh)
- 09-21 23:23: I saw Christmas displays at (Osmium)
- 09-21 23:21: They tried running their own (Ralph Spoilsport)
- 09-21 23:21: No Volker no Reagan, don't (bwh1214)
- 09-21 23:21: Obama is the "mule of the (Gadfly)
- 09-21 23:20: "artificial scarcity..." IS, (old naughty)
- 09-21 23:20: Glad you explained your (FreedomGuy)
- 09-21 23:20: Already happened in Donetsk (BlindMonkey)
- 09-21 23:19: I have only heard "tiny bits" (SoDamnMad)
- 09-21 23:19: lol...sometimes I go out of (nmewn)

Contact Information:

Tips: tips [at] zerohedge.com



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* * *

And Mike Maloney explains the big picture for gold and silver in the clip below...



* * *

Simply put,

*We are living through unprecedented times, and if there is one lesson to keep in mind it is this: **The failure of a monetary system is never a smooth road paved with gold.** It is rocky and undulating, with twists and turns that don't appear on any map.*

But the destination is always without question: Gold inevitably responds to an expanding fiat currency supply. That simple.

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So Close Sat, 09/20/2014 -
 **19** Musical chairs... just waiting for the tide to go out and see who was wearing a bathng suit and who was swimming naked.
-2 [5239428](#)
[reply](#)

Bindar Dundat Sat, 09/20/2014 -
 **5** Topic change but
-5 [22:41 | 5239438](#)
good for stackers....<http://www.ntnews.com.au/news/world/cdc-warns-500000-will-be-infected-wi...>
[reply](#)

Manthong Sat, 09/20/2014 -
 **12** In the 90's I could not understand why my shiny was depressed at only \$300/400 an ounce.
-1 [23:50 | 5239562](#)
In the 20 teens I know precisely why it is at production level.
Invest and insure wisely.
[reply](#)

wee-weed up Sun, 09/21/2014 -
 **17** Yep,
-1 [00:01 | 5239578](#)
TPTB are still too powerful, and the precious metals markets are still too small.
Thus they will manipulate easily... and get away with it.
We definitely need a crash!
[reply](#)

X.inf.capt Sun, 09/21/2014 -
 **19** its coming..
-4 [00:09 | 5239594](#)
too bad i know where my PM's are at...
its a terrible story about this boat trip on this lake... :(
[reply](#)

Arius Sun,
Martin 09/21/2014
- 01:03 |
5239651



2 Armstrong model had pointed last week as the turning point ...
-2

right on ... just on the other side

reply

Sun,
09/21/2014
- 01:44 |
5239684

synergize



9 Well this guy does an excellent job of calculating costs to mine gold and its showing that at these prices miners are going bankrupt.

<http://seekingalpha.com/article/2492875-complete-second-quarter-gold-all-in-costs-show-that-peak-gold-may-be-a-reality>

Either we will have a higher gold price soon or most miners will go bankrupt - then we'll have a higher gold price when there is no more mine supply. I'll take that!

reply

Sun,
09/21/2014
- 02:28 |
5239738

The Doofus



6 In 2015, gold will be less than \$800 an ounce. Don't shoot the messenger. Metal has peaked. And the dollar is king.

-77

reply

Sun,
09/21/2014
- 03:43 |
5239806

barre-de-rire



32 stop link to your lame 4 pages 70 readers blog,
-1

you sux man.

go hang yourself.

reply

Sun,
09/21/2014
- 08:03 |
5239984

NoDecaf



15 ALL those
0 trillions of
dollars are

king?

yeah right, because everyone knows that when there is an abundance of something it is worth more. /s

reply

Sun,
09/21/2014
- 08:35 |
5240028

Bendromeda Strain



0 It's a
0

boomerang with a sharpened edge, like Odd Job's hat. The "strong dollar" illusion is easily accomplished against the basket case Yen and suppressed Euro. Who would have ever believed that the Swiss Franc would capitulate to this nonsense? When the dollar moonshots during the next crisis ("run to safety!" LOLOL), it's lights out for the US economy. Remember when the objective was to "kill" the dollar? Yeah, not so much...

reply

Sun,
09/21/2014
- 09:00 |
5240080

Theosebep Goodfellow



0
0

Reference: John Hathaway hisself in Dubai:

<http://youtu.be/OsuE6R9BqBQ>

reply

Sun,
09/21/2014
- 11:57 |
5240372

LawyerScum



1 yeah, but
-1 my \$20
bill is

backed by the "full faith and credit of the United States Government". I mean, with that kind of rock solid backing how could it possibly...oh shit.

[reply](#)

Sun,
09/21/2014
- 11:50 |
5240359

indygo55



1 "And the dollar is
-1 king"

This guy has been here 1 week 4 days. Hummmm. Wadya think hes a troll? Im surprised he didnt say buy stocks.

[reply](#)

Sun,
09/21/2014
- 12:55 |
5240498

Xibalba



1 Lots of paid
-1 trolls on
every metals

site as well. But who's paying them?

[reply](#)

Sun,
09/21/2014
- 13:03 |
5240509

Tall Tom



4 He has been
-1 here longer
than that. He

changed his name 1 week and 4 days ago.

I have seen his pattern of posing (NO TYPO) and I just ignore his posts. I will not bother to click his link to his lame blog.

He is not trolling. He is spamming his blog.

[reply](#)

Sun,
09/21/2014
- 10:13 |
5240173

Hubbs



2 I wouldn't be
-1 surprised if the same
wealthy people

secretly buying up physical will also follow through with buying the miners on the cheap as well. Now we are learning the game.....maybe.

reply

Sun,
09/21/2014
- 11:51 |
[5240363](#)

tonyw



1 most of the minor
0 miners are just a
hope job, hoping
for more dumb investors to keep
investing so the main guys can
keep taking out and not doing any
actual mining.

They don't have real or sufficient
deposits with the necessary
infrastructure.

reply

DJ Happy Ending



6
-52

Sat,
09/20/2014
- 23:52 |
[5239566](#)

Whatever. I'd rather
make money than be right. When I get paid in gold and
food, I will reevaluate my priorities.

reply

Manthong



24
-2

Sun,
09/21/2014
- 00:11 |
[5239596](#)

dunno..
Maybe you are right .

..and maybe it would be better for someone to do the
little teeny bopper next door than to be right.

Or maybe sex with twat mouth Jamie Dimon could be
profitable.

Or, heck, maybe selling children into slavery is a cool
way to get by.

I just don't know anymore.

reply

**DJ Happy
Ending**



Nice
try

Sun,
09/21/2014
- 01:26 |
[5239668](#)
4 dipshit.

-48 Neighbors and slaves will not be
affected by how I make money.

Keep your boom box and crack pipe off my front
lawn and we will be fine.

reply

Sun,
09/21/2014
- 08:16 |
[5240000](#)

NoDecaf



16 DJ, do you even know the
-2 difference between money
and currency?

You think those bank notes are actually money??

LOL take one out of you wallet and read it. "Federal Reserve Note"

they've created trillions of them from nothing...that's not money

go ahead, run faster on your hamster wheel, you'll be fine.

[reply](#)

Sun,
09/21/2014
- 13:28 |
5240552

[actionjacksonbrownie](#)



2 Actually, if DJ can re-evaluate his priorities at the correct moment, then he is wise to continue making money while all the stackers continue to "be right".

-1

That's a very big "IF"

However, this game has gone on for a century, and could go on for another century (or another week). We could all be worm food before DJ needs to re-evaluate.

[reply](#)

Sun,
09/21/2014
- 15:44 |
5240919

[Joe Trader](#)



1 A win-win scenario for someone who likes gold and high returns

0

on capital are to buy calculated amounts of gold - while using the rest of your capital to earn an income - part of which can be used to buy more gold. There's truths to both sides. Trading NUGT/DUST & then pumping some of your profits back into physical gold - I think is the best thing to do.

[reply](#)

Sun,
09/21/2014
- 08:25 |
5240008

[messymerry](#)



12 I've met some pretty nasty people DJ that were really good at getting other

0

people's money, by hook or by crook. Yes, money is "a" measure of success. One of many... I don't consider it the most reliable indicator because I've had to deal with some real scum that had piles of the stuff.

Trust and confidence are the pillars of a successful monetary system, and trust and

confidence are in the toilet.

Perhaps you might be willing to share with us dipshits here at ZH just exactly why trust and confidence are in the toilet.

Have a nice day...

[reply](#)

Sun,
09/21/2014
- 08:21 |
[5240009](#)

dicksburnt



3 Neighbors and slaves will
-1 not be affected by how I
make money

I'm pretty sure by your attitude you're one of those at the top of the ponzi scheme and I am quite positive we will all be affected. When that day comes those at the top of the ponzi will be given the final "bon voyage" by those at the bottom.

History repeating

<http://www.youtube.com/watch?v=rpqYPBi6iHI>

[reply](#)

Bill of Rights Sun,
09/21/2014
We see - 08:54 |
how [5240065](#)



2 you make your money, your
-1 knees scars provide the
evidence.

[reply](#)

Sun,
09/21/2014
- 09:29 |
[5240118](#)

cpnscarlet



2 I guess that at this point any
0 discussion of an absolute
morality as a finite absolute is
completely futile. Sad things is, it's not just
wasted on DJ, but on a lot of posters around
here.

Ayn Rand wasn't right about everything.

"Live like C.S. Lewis, govern like Ayn Rand."

[reply](#)

Sun,
09/21/2014
- 09:37 |
[5240133](#)

TheReplacement



6 Someday you will realize that all
0 of that "money" was created on
the backs of slave labor -
yours. You will be paying off the national
debt for the rest of your life, plus interest. So

will your kids and their kids and their kids and...

Every dollar of profit you make is a dollar out of the pockets of the future.

[reply](#)

Bangalore Equit... Sun,
09/21/2014
- 08:01 |
Listen Dundat, [5239976](#)



3

-1

Don't listen this this CDC bullshit. It's just another USSA agency that got it's budget cut and now has a "POSSIBLE" crisis so it will "HOWL" at the moon and maybe, just maybe, the CDC "DIRECTORS" will be able to skim the till and live like "NSA FATCATS". Ooh la la so sexy.

This virus "WILL" burn itself out. Maybe in 200 years it will evolve to be a "MASS" murderer. But it will take many mutations(natural and man-made) for it to become truly threatening to the entire globe.

[reply](#)

cpnscarlet Sun,
09/21/2014
- 09:30 |
You speak with [5240124](#)
some assuredness...



4

0

Or just as someone who's convinced we're on the "flat" part of the curve. Hope you're right.

[reply](#)

Bindar Dundat Sun,
09/21/2014
- 13:37 |
[5240578](#)



1

0

I hope he is right too! I have been following the numbers and getting some info from on the ground sources and yes they will be able to keep it contained to under a billion infected.

[reply](#)

Sun,
09/21/2014
- 09:38 |
[5240134](#)

TheReplacement



2

0

Exactly how many people have to die for it to be considered a mass murderer?

[reply](#)

Bangalore Equit... Sun,
09/21/2014
- 09:47 |
[5240144](#)



10

-4

Listen Replacement,
I will not be called a racist.

Show me one, just one large city or smaller country where the African-Americans have immigrated to(-->), changed it to suit their taste and culture, and it thrived and changed into the greatest place in the world.

I rest my case. Unchallenged.

reply

Sun,
09/21/2014
- 11:56 |
5240356

hobopants



4 I hear Bangalore is a thriving afro american city.
-1

reply

Sun,
09/21/2014
- 15:15 |
5240824

Bangalore Equit...



0 Listen Pants.

-1 Let me be real clear here:
How would you like to get your throat slit
by a Furgenson Mo. USSA Nagar?

We would literally eat them for breakfast
and throw their endtrails into the Ganges.
Sweeney Todd style.

http://en.wikipedia.org/wiki/Sundar_Nagar
Lost in translation.

reply

Tall Tom Sun,
09/21/2014
It will - 13:23 |
ravage 5240530



1 India with the density of
populations in their cities. It
only takes one Indaian

businessman to fly in from West Central
Africa and become "Patient Zero"

Hell the Pakistanis will not even have to nuke
you. They will just need to cordon
sanitaire the Khyber Pass.

If you want your Ebola then you can keep your
Ebola.

Looking forward to our mutually
assured destruction.

Yes. I am MAD...a mad scientist at that.

(The stereotype of the short bald headed man
really does not apply. That is only true in
cartoons...something which you seem to want
to entertain yourself with. I left that
fantasyland behind a long time ago.
But...You??? You can knock yourself out if you
so desire.)

reply

Sun,
09/21/2014
- 15:25 |

5240860

Bangalore Equit...



0 Listen Tom, let me be
-1 real clear here. You
wanna go at me man-to-
man cause I don't think you want to go
there.

"cordon sanitaire the Khyber Pass". I'll rip
your heart out threw your left nostril and I
don't care if you have it Superglued!
[www.youtube.com/watch?
v=eK1C5YdzVkc](http://www.youtube.com/watch?v=eK1C5YdzVkc)

reply

Kirk2NCC1701

Sun,



12 You 09/21/2014 -
-13 may 00:49 |
be 5239637

right, but I don't accept
the premise of your argument.

I contend that if you bought PM as a "Store of Value" (against
Currency debauchery/inflation), then the "geniuses" at ZH and
other gold sites have led you terribly astray.

I'd also argue that most arguments for buying PM was for this
reason and (by extension) for Speculation. ZH and its gold
shills did NOT ring an Early Warning Alarm against a huge
price reversal due to the huge, persistent and organized
Manipulation that we've seen and was (in principle)
foreseeable.

We/ZH didn't foresee it or flag it, because the "experts" were
"psychologically blindsided".

/ Let the denial, dissing and junking begin, because "Our
camp/side is NEVER wrong and how DARE you to point out
our mistakes? / sarc"

reply

SAT 800

Sun,



11 09/21/2014
-3 - 02:12 |
5239718

\$4.35/oz in 2000
was a twenty year low; so obviously no one should have
bought it. The name of the game is Futures; not Pasts.

reply

disabledvet

Sun,



0 09/21/2014
0 - 10:11 |
5240168

How about 8
bucks for a barrel of oil.

That still seems like too much to me.

So does ten cents a gallon for gasoline.

reply

BigDuke6

Sun,



7 Well 09/21/2014
0 said - 06:54 |
5239913

Kirk.

Lot of psuedo-intellectuals around here aint so smart
now.

Dont gamble with more you can afford... always.

reply

hobopants

Sun,



The only way you
6
09/21/2014 - 11:42 | 5240304

-1 could have messed up buying metals is if you did it with leverage...otherwise it's a dip. I'm confused on what kind of timeframe you guys are working on here?

I mean do you honestly expect them to rocket to the moon while the world is still in love (denial) with the market and the dollar?

It's a long term investment based off of the logical position that a bunch of insolvent sovereigns are going to do what they always do to their paper currency (which has so far been right).

But shit play around and "Make money" in the market if that's your thing, I'm sure you'll know when to get out.

[reply](#)

cpnscarlet



Sun,
9 No
-1
09/21/2014 - 09:35 | 5240131

I NEVER bought PMs as a speculation; I bought consistently as insurance against a currency collapse starting in 1988.

I also NEVER thought the Central Banks could keep this manipulation going like they have. My normalcy bias was that there would be a regulator or at least a restraining force that would balance things out by now. China and/or Russia will be that force. Still just a matter of time.

+ 1/2

[reply](#)

SAT 800



Sun,
5
-11
09/21/2014 - 02:27 | 5239737

Maloney the Baloney;
another fast talker selling newsletters.

[reply](#)

Greenskeeper_Carl



Sat, 09/20/2014 -
7 noise. 22:39 | 5239435
-4 'deflation' doesnt mean things are getting cheaper, things you need will still go up in price.

what it means is the velocity of money is slowing. deflation means a drop in prices of commodities, including gold and silver. it also means death to the institutions who depend on ever-expanding debt, which includes the dollar, which is a debt-based currency. So, the question is, how will central banks react to this deflation, and what will this reaction mean to those of us who hold real money?

[reply](#)

Manthong



Sun,
24 Ad in the flyer
-1
09/21/2014 - 00:38 | 5239633

for a national hardware store chain this week...

Note that 1.5 inch low sticky painters tape is now 1.41 inches wide and 2.00 inch tape is now 1.88 inches.

No inflation there. Nope. None at all.

reply

GernB

Sun,



0 Why is 09/21/2014 -
0 it 14:01 |

everyone forgets the [5240636](#)
other side of the coin. For a debt based currency to expand,
someone has to have enough faith in currency manipulators
to borrow. When faith in the fed evaporates deflation will be
the inevitable and unavoidable consequence.

reply

Bossman1967

Sat, 09/20/2014 -



8 seems like 22:41 | [5239439](#)
-1 I am naked but my metals are still intact if I don't
sell them my physical is all there

reply

notadouche

Sat, 09/20/2014 -



6 I only 22:46 | [5239448](#)
-1 believe the long lost talking bears. I fear they
have been rendered.

reply

Manthong

Sun,



2 09/21/2014 -
-2 00:23 |
[5239613](#)

Rendered irrelevant?..
or just plain rendered.. LOL :-D

reply

hotrod

Sun, 09/21/2014 -



30 00:09 | [5239472](#)
-9 **Gold inevitably responds to an expanding fiat
currency supply. That simple.**

IN 1980 the US national debt was 1 trillion. Today it is 18
trillion. There are appx. 1000 billionaires today(not counting Jack
Ma). None in 1980.

Gold reached an appx. high of 850 in 1980. Today it is 1200.

Has gold really kept up with expanding money supply?????????????

The Dow has kept up. It is up 17-18 times where it was around
1980.

The reality is Gold has been very disappointing, and is not close
to reflecting the huge monetary expansion. I am a gold advocate
but the facts are the facts. It is very frustrating yet obvious where
the Fed/bankers/Company's want the inflated money to go.
Financial Assets. Jack Ma loves that Alibaba was bid to the sky.
Gold restricts the money supply. I doubt the Stock Market would
be 65 trillion had gold still been backing the dollar and other fiat
currencys.

reply

fockewulf190

Sun,



36 Lets 09/21/2014 -
-3 wait a 00:23 |
bit [5239611](#)

and see what happens

when the **physical** gold exchanges start really ramping up their operations. It is going to be very interesting to see who wins the price control battle for the gold and silver markets in the near future. If the price control shifts to Asia, as I suspect it will, the days of easy PM market manipulation achieved by the dumping of billions of dollars worth of paper gold and/or silver...regardless of price and often inside of mere minutes or less... will come to an abrupt end.

Paper gold and silver vs. physical gold and silver. It will be a short fight.

I see a shit load of kicking and screaming on the horizon.

[reply](#)

Manthong

Sun,



26

-1

09/21/2014

- 00:27 |

The tell will be the day when the east makes the COMEX stand and deliver.

[reply](#)

fockewulf190

Sun,



15

-1

09/21/2014

- 00:44 |

[5239639](#)

Indeed. The very high OI in silver right now (which has held despite the near constant price attacks) may be the COMEX's fiscal Fukushima. It's all but obvious that it must be the Chinese who are holding strong. Who else is capable of absorbing that kind of pain.

[reply](#)

Manthong

Sun,



11

-1

09/21/2014

- 00:51 |

[5239644](#)

Well, me for one.. hit me again, it feels so good.

But.. I think oil/gold is the key ratio.

After (whatever) energy will reset and that is when PM/s as a scarce commodity re-acquires traditional value.

[reply](#)

Dame

Sun,

Ednas

09/21/2014

Possum

- 01:59 |



[5239701](#)

12 Chaps...what if once the

-2 Chinese wrestle control of the pricing of physical they then

replicate the same ETF nonsense because it clearly captures vast quantities of capital?

I'm no expert...just a curious stacker?

[reply](#)

Sun,

09/21/2014

- 08:38 |

[5240029](#)

fockewulf190

9 Shanghai is not the only physical market. If they



8 0 were to start up the paper game again, they risk finding themselves without customers.

[reply](#)

Sun,
09/21/2014
- 13:38 |
[5240577](#)

Tall Tom



3 Exactly.
-1

The reason for the price decline in contracts at the Comex is the opening of the Shanghai Physical Market.

The Comex is levered 50 to one whereas the Shanghai is not levered at all. A Shanghai contract is a superior product as it is fully backed by PHYSICAL.

A contract which is not enforceable has a real value of ZERO. That is really what the price of a Comex contract should have...ZERO.

You will see further price declines on Comex Paper because there IS NO FUCKING GOLD BACKING THEM.

The Physical Gold is now in the East. FOFOA was correct in his musings more than a decade ago, The price of Gold will decline to ZERO...on the Comex.

Any fool whom wants to sell Physical Gold into the decline of Comex Paper has got a screw loose. You may just as well give it away to the Chinese and Russians.

This is the End Game being played out.

[reply](#)

barre-de-rire



2
-1
Sun,
09/21/2014
- 03:48 |
[5239808](#)

you see dreams,
time to wake up.

not gonna happen. usa kill when threatened. usa do not respond after being hit, but before. (forget 9-11) china issue before fiat collapse. inevitable.

[reply](#)

disabledvet



4 The
0
Sun,
09/21/2014
- 08:12 |

"miners" will win. [5239994](#)

The theory that
"the cost of production" is
just that...a THEORY.

Even worse is the theory of low prices causing
bankruptcy.

Outside of Detroit how many bankruptcies have we
actually had?

Greece? That's about it near as I can tell.

Gold will always be found at any price...just never at a
fixed price to a currency.

ANY currency.

[reply](#)

GernB

Sun,



1 All 09/21/2014
0 that - 14:06 |
is

needed is for China [5240646](#)
to announce they are going to back their currency with
gold and the dollar is done.

[reply](#)

Kirk2NCC1701

Sun,



12 09/21/2014 -
-2 01:26 |

Bullshit!!! If there's one [5239656](#)
thing that PM price manipulation has taught us, it's that...

"NOTHING is assured or guaranteed". Hedge accordingly.

p.s. If I'd "invested" in PM mining stock every time that guys
like Porter Stansbury & Co. or Doug Casey's guys advised me
to (in their emails), I'd be flat broke.

I've re-learned to ignore ALL shills and (snake oil) salesmen,
and that "I shall heed my own counsel", i.e... Diversify or
perish!

[reply](#)

SAT 800

Sun,



9 | 09/21/2014
-1 - 02:18 |

am innocent in [5239725](#)
your suffering; never, ever, did I advise anyone to buy a
STOCK. A mine is a hole in the ground with a liar standing
next to it and a Banker behind him. Now you know better.

[reply](#)

oddjob

Sun,



I told 09/21/2014
people - 11:37 |

3 to buy [5240157](#)
First

-2 Majestic at \$4, not sure how people could
have lost money on that one.

Trolls like Kirk that joined ZH a full 2+ years after any
tops in PM prices have to be taken with a grain of
salt, its akin to kicking somebody when they are
down, that crew are not usually the brightest bulbs.

[reply](#)

SAT 800

Sun,



3 Time, 09/21/2014 -
-3 02:16 |

Chipmunk, Time. [5239721](#)
You're leaving time out of your universe. Einstein taught us

this is a big mistake; there are four dimensions, not three.
"Has been disappointing refers to the past. Do you drive
looking in the rear view mirror ? The name of the game is
Futures, not Pasts.

[reply](#)

bardot63



9
0

Sun,
09/21/2014 -
02:50 |

<<<<Has gold really [5239765](#)
kept up with expanding money supply????????????<<<

Has the Dow and S&P really kept up with the true economy?
Or is the stock market keeping up with the lies and
misinformation gov't feeds to CNBC and WSJ for the
consumption of morons??? Gold is manipulated downward in
price by criminal banks in collusion with the US Gov't, and the
reason for the price suppression of gold is that the country is
a helluva lot worse off than even ZH reports day after day.
That suppression is coming to an end one day and when it
does, it won't be pretty for anyone.

[reply](#)

FlacoGee



4
-12

Sun,
09/21/2014
- 07:23 |

Your comments [5239945](#)
remind me of the justifications used for all bubbles.

"They are not making any more land"

"WebVan will deliver your shit to your house"

"Tulips are beautiful"

Gold/Silver were in a major bubble fueled by a declining
value of the USD, massive ramp in price (speculation), and
fear.

The fear is gone, the USD is strengthening, and the price
has crashed (Silver more than gold). Any other
"investment" that went from \$50 to \$18 would be
considered a massive blow off top and crash. When
Gold drops from 1900 to 1200 and soon to \$500...
"great buying opportunity".

Rinse and repeat. Bubbles are all the same.

[reply](#)

FlacoGee



4
-15

Sun,
09/21/2014 -
07:11 |

while to realize what [5239930](#)

you have written as I am a first generation gold bug who fell
for the crap. It was a hard lesson, but a lesson that has been
learned. The gold cheerleaders are spouting the same crap
each decade and every 25 to 30 years they might be right,
but it takes a new generation of suckers to get on board.

Sadly, the same people who held from the 80's bubble, held
through the 2000s bubble, and will be here in 25 years
spouting the same things.

For those "first generation" goldbugs reading this... Gold
forces you to turn into a negative person. For gold to move
you need war, currency collapse, financial collapse, strife,
etc. It is not a positive investment. "I wonder if ebola will
wipe of the world. Maybe my gold will go up?" "Will Russia
kill all of Ukraine and NATO starts a nuclear war? Maybe my
gold will go up?" "Will the USD collapse? Mad Max gas
wars?"

Gold was in a major bubble based on a weakening dollar,
financial collapse, etc. With the dollar streathening, people

finally getting over the 2008 collapse, etc... there is not any upside for gold. Silver will be back to \$5 in a couple of years and Gold will be back to the \$500 range in due time. High AIC mines will be closed down and the overall AIC will decrease because Oil is going to crash on a stronger dollar.

The dollar is entering a phase of the "least ugly hooker"... This will knock all commodities back to 2004 levels. I know, I know, peak oil, ebola, gold scarcity, FEMA camps, etc. etc.

reply

jerry685



0 |
-1

Sun,
09/21/2014
- 09:39 |

think yOu very well [5240136](#)

could be right....This being said ..I do have some PM's.

If TPTB had a machine that made gold ...how hard would they fight to defend it....

I am thinking pretty hard....They do haveThey control the world through printing fiat...

They will not go easily into the night....

Most armies get paid in fiat.....They have fed the masses into the meat grinder of war before and will again

They will have no part in paying the butcher bill...

A crash in commodity prices will be pretty easy for them to create..

Juat as a global conflict will be..

reply

HamFistedIdiot



4
0

Sun,
09/21/2014
- 10:34 |

"Gold forces you to [5240197](#)
turn into a negative person. "

So I should invest in Pfizer instead? But doesn't all the Prozac we flush into the water supply make the fish hermaphroditic? Is feeling upbeat worth that price?

reply

Creepy Lurker



2
0

Sun,
09/21/2014
- 13:55 |

@ FlacoGee, et
al, [5240616](#)

You are missing the point of holding PMs. They are not to make you rich, they are an insurance policy. Do you sink every penny you have into your homeowner's or car insurance? Of course not. Nor should you sink every cent you have into PM's. Just enough to let you sleep at night.

reply

mt paul



2 woof..
-2

Sat, 09/20/2014 -
23:07 | [5239485](#)

reply

SAT 800



2 |
-2 agree;
woof,

Sun,
09/21/2014 -
02:19 |
5239727

woof.

reply

MATA HAIRY



2 |
0

disagree----
wooooooof!

Sun,
09/21/2014
- 05:50 |
5239885

reply

lasvegaspersona



42
-2

For those of us who follow (and actually read) fofoa none of this is unexpected. Here is what he has said.. and his writing is based upon other writers and a long look at monetary history, game theory and some just plain logic and clear definitions:

Sat, 09/20/2014 -
23:34 | 5239507

Gold is the focal point of the monetary world. Gold and only gold gold has been selected as the focal point for wealth storage. It will emerge as such but first the paper gold market must fail. As long as large players accept the promise of paper gold, someone will deliver that paper promise and the price of gold will remain low. It could go very low as those who currently hold paper gold start to get out.

We see the ECB has kept a large store of gold on its balance sheet. Should/when the dollar fail that balance sheet will explode even as the US Treasuries go to zero. Gold alone will the 'back' the Euro...physical gold. When the dust settles gold, in physical form only, will find a much higher price/purchasing power. It must because gold at \$1200 cannot act to back stop all the worlds currency and store most of the world's wealth. A price of over \$50,000 in 2009 dollars purchasing power is ball park of what we expect. This jump would only be slightly more than the jump in gold price between 1971 and 1980. It rose 24 fold then....\$35 to over \$850.

Due to changes in the monetary system a drop is not expected as gold will not have emerged from a bull market but will have found it's correct role as a wealth asset.

After 400 articles and 6 years that's the best few paragraph summary I can give.

Gold.....get some...soon.

reply

holdbuysell



1 Solid
-3 read
here,

Sun,
09/21/2014 -
00:02 |
5239581

if you haven't seen it.

<http://philosophyofmetrics.com/category/sdrs-and-the-new-bretton-woods-2/>

reply

barre-de-rire



2
-11

world go digital, gold is not digital.

Sun,
09/21/2014 -
03:55 |
5239814

reply

LostandFound



8

-1

Sun,
09/21/2014
- 05:33 |

Yep, because every country in the world has access to computers, but dont have access to water right?

[reply](#)

deflator



6

0

Sun,
09/21/2014
- 08:12 |

A couple of 13 y/o kids were standing on the sidewalk near my house and one of them was holding his hands cupped together. The other kid was looking into the cupped hands and asked, "what is it"? the other kid said, "Ethiopian water". There was nothing in his hands.

[reply](#)

holdbuysell



12 Slide 5:

-1

Sat, 09/20/2014 -
23:27 | [5239518](#)

"All bars brought into the vault for deposit are carefully weighed, and the refiner and fineness (purity) markings on the bars are inspected to ensure they agree with the depositor instructions and recorded in the New York Fed's records. This step is vital because the New York Fed returns the exact bars deposited by the account holder upon withdrawal—gold deposits are not considered fungible."

If I remember correctly, as was described in the media, the bars delivered to Germany were not the same as those deposited. Not fungible, my ass.

WTF!

[reply](#)

russwinter



9 Peak Ponzi

-1

Sat, 09/20/2014 -
23:33 | [5239535](#)

and Anti-Ponzi

<http://winteractionables.com/?p=14770>

[reply](#)

wanderintheland



3

-1

Good article, russ.
09/20/2014 -
23:43 |
[5239544](#)

[reply](#)

fockewulf190



7

-2

Sun,
09/21/2014 -
02:09 |

second that! Silver OI raises Friday by 3,776 contracts to 177,289 regardless of the fiscal backpack nuke attack on the price! There are emergency meetings taking place this weekend. I smell absolute desperation.

[reply](#)

SAT 800



3

-1

Sun,
09/21/2014
- 02:20 |

And what, exactly does this Open Interest indicate; would you explain it to the rest of us, please.?

[reply](#)

russwinter Sun,



4 09/21/2014
0 - 06:13 |

If this was a [5239894](#)

liquidation of longs you would see futures contracts closed out by sales. A long contract that is sold, eliminates that particular contract. Instead the OI climbed. Open interest is the total futures contracts outstanding.

[reply](#)

T-NUTZ Sun,



so 09/21/2014
if i - 09:18 |

1 put
on a [5240101](#)

0 short position because price had broken out to new 4 year lows, would that not increase the open interest?

STFATL

[reply](#)

CHX Sun,



So, 09/21/2014
- 11:21 |

0 [5240280](#)

0 more metal-IOWs for metal that can't be delivered. That's a good thing ?

[reply](#)

lasvegaspersona Sat, 09/20/2014 -



1 The LBMA 23:57 | [5239547](#)

-1 numbers are off by multiple orders of magnitude!!!
9,000 tons is closer to \$353 billion than to \$413 million (daily volume. Annually the number is in the trillions and NOT 99 billion...not even close to being 'just a little off.'

[reply](#)

IridiumRebel Sat, 09/20/2014 -



10 Queue 23:43 | [5239550](#)

-2 anti-metal dicks with ad hominem attacks in 3...2...1...

....as far as I am concerned, if you trade paper metals, you forward slavery to the corrupt System.

[reply](#)

homiegot Sat, 09/20/2014 -



4 23:48 | [5239553](#)

-7 Bagholders...I'll send you a silver dollar and a newsletter to show you how confident I am blah blah blah....

[reply](#)

FlacoGee Sun,



4 09/21/2014 -
0 07:25 |

Bagholders that also [5239947](#)
enjoy catching knives. Great combination.

[reply](#)

r00t61

Sat, 09/20/2014 -



18 Slide 18

23:59 | 5239577

-2 says that US has the most gold in the world, and that it stores it mostly at Ft. Knox.

Does any sane person actually believe this?

reply

homiegot

Sun,



4 It says
-3 so in
my

09/21/2014 -

00:02 |

5239583

gold and silver
newsletter.

reply

SAT 800

Sun,



3 I
-1 would
be

09/21/2014 -

02:22 |

5239729

willing to believe it; if I
counted it myself. but as it is; no, I really don't think so.

reply

lasvegaspersona

Sun, 09/21/2014 -



7 After those
-2 arguments who would hold anything but physical in their own possession?

00:00 | 5239580

They seem to say 'the world is completely corrupt...trust us...

On D Day I want mine near me. I do not want to hear my
counterparty has had an 'incident' and are truly sorry but 'you will
be paid in (soon to be worthless) dollars.

reply

homiegot

Sun,



11 On D-
-1 Day,
food,

09/21/2014 -

00:04 |

5239585

bullets, firearms, water,
medicine, fuel, etc. will be worth more than gold.

reply

lasvegaspersona

Sun,



6 SDRs
-2 are a
form

09/21/2014

- 00:28 |

5239621

of medium of
exchange. The important thing to understand is that the
world is moving towards a monetary system in which the
medium of exchange will just not be that important. SDRs
or any MoE will not be saved to store wealth for long
periods. Gold will be the best of the stores of value. Sure
equities will have a place for the adventurous but for
savers gold and only gold will be sufficient.

Talk of 'the next reserve currency' is empty. The world
will not allow China or anyone else to provide a reserve
currency. The dollar proved that that kind of system ends
disastrously for both the world and the printer of the
reserve. If SDRs do become a global medium of exchange
they will be inflated too and after what the dollar is going
to do there won't be many fools who will store SDRs for
any period of time.

reply

Kirk2NCC1701

Sun,



Not a

09/21/2014

- 01:35 |

3 5239678

-1 different GRC, but no GRC.

In its place I'd expect a "Basket of RRCs". REGIONAL Reserve Currencies. Backed by whatever is defensible: PM and/or Oil/Gas plus Nukes.

[reply](#)

TomJoad

Sun,



4 You 09/21/2014
0 are - 08:39 |

correct. But what [5240035](#)
about D-Day +5 years? Food production and basic manufacturing will become king again. You want to jumpstart a farm or business? Gold will be the store of value that gets you off the ground. I won't sell my good bottom land to you for AI E. Baaaa Baaaa stock.

[reply](#)

mt paul

Sun,



1 09/21/2014
0 - 12:31 |

old italian [5240452](#)
grandfather

gave me some gold coins

told me to use them to start my buisness

still got the coins

earned my way into my trade the hard way

i worked for it ..

if you take care of the work

day after day after day

the work will take care of you ..

[reply](#)

Amerikan Patriot

Sun, 09/21/2014 -



6 Are you 00:10 | [5239591](#)
-41 tired of bending over and grabbing your ankles
month after month, year after year, precious
metals fools?

Stocks have been going up for years...gold and silver have been digging deeper and deeper holes...and yet have even further to fall!

Yes, I know, the current monetary system will all go to hell-and-a-handbasket eventually (i.e., long after you're dead).

Those children of yours need to eat - why not trudge on down to the coin shop and exchange that Silver Eagle for a can of pork and beans whilst you're still able?

[reply](#)

laomei

Sun,



4 No 09/21/2014 -
-7 one 00:57 |
here [5239650](#)

likes hearing it, but
this is pretty much true. Definitely have a stash of physical as "insurance", but that's all it is. Everyone knows the markets and fiat is unsustainable and will eventually fail with those with vested interests kicking and screaming and delaying as long as possible... but, in the end it goes poof because that's just reality.

In the meantime though, if shit's going up, go with the trend, it's stupid trying to think your few puny ounces of shiny metal impact anything. In a fullblown madmax meltdown, it's better to have a bit of wealth than no wealth, but it's also better to have a bit of wealth than a lot of wealth (especially in a new world where 90%+ of everyone around you has nothing... you might have guns, but you can't be a one-man army).

[reply](#)

LostandFound



10

0

Sun,
09/21/2014

- 05:38 |

This is the problem [5239879](#)
with the world these days, people are not prepared to wait for delayed gratification.....

[reply](#)

Bendromeda Strain



3

0

Sun,
09/21/2014

- 08:43 |

[5240041](#)

Any dirtbag can ride the coattails of the manipulators, but don't come around here with prognostications because you have already made a conscious decision to leave the well being of you and yours to TPTB. Remember, when it is your turn to bend over and be abused... "don't fight the Fed".

/edit - not you L&F, obviously I am in agreement w/ your sentiment

[reply](#)

mt paul



2 i

0

Sun,
09/21/2014

- 12:38 |

don't look at PM's [5240466](#)
as an investment

consider them risk free savings in these days of rouge fiat currency

PM's in my hand will always have value in a safe place, my hands

if i want to make an investment, will buy materials

melt some glass , produce product ,sell make 10 x profit

can't do that in the hyped up stock market...

[reply](#)

Professorlocknload



12

-1

"A "
can of
pork

Sun,
09/21/2014 -

01:07 |

[5239655](#)

and beans? For an ounce of silver? Where do you shop?

[reply](#)

barre-de-rire



2

-8

Sun,
09/21/2014

- 04:07 |

[5239822](#)

even in a post collapse system discuss you keep your pre-collapse way of thinking & try to make business fair for you and unfair to those you dealing with...

you will never change.

you are the exemple of what humanity have to trash, men with conquest & anihilation mentality.

as if in a no more food world you would be able to demand food at same pricing than before collapse, you will fucking die coz when you face 100k ppl starving, when there is only 50k food can, half will kill other half to eat. i would like to see you lil cunt with your oz in hang shaking in air " youhouuuu, i got PMmmmm, who wanna traaaade "

by not even look like a starving ppl you will be considered as a food hider and be beheaded.

[reply](#)

barre-de-rire Sun,



.... fuck 09/21/2014
pm.... - 04:08 |

1 5239823

-13 all you need is solid light weight gun & bagpacked ammos, a knife and a lighter.

[reply](#)

Sun,
09/21/2014
- 08:45 |
5240045

Bendromeda Strain



4 You are pathetic. Thank you for
0 your service (self identification
that is)

[reply](#)

bardot63



12 You 09/21/2014 -
0 have 02:39 |
the the 5239751

choice of being wrong
now or being wrong later.

[reply](#)

**Dame Ednas
Possum**



0 He's 09/21/2014 -
0 half- - 02:54 |
way 5239770

there and I sincerely hope maintains his consistency...

[reply](#)

bardot63



13 You 09/21/2014 -
-1 02:41 |

wouldn't use a silver 5239754
coin to buy a can of beans. You'd use it to buy a carload of
cans of beans. I wouldn't use a gold coin to buy a loaf of
bread. I'd use it to buy the bakery.

[reply](#)

Dame Ednas Possum Sun,



27

-1

09/21/2014 -

02:52 |

@American Pieceofshit: [5239763](#)

What I am tired of is imbecile pricks like you spouting nonsense in support of the lies, deception, corruption and fraud that preys on others.

I don't tell you what to do, so hows about you fuck off and don't tell me what to do...you sanctimonious parasite.

Stackers possess personal characteristics that you will never even understand, let alone possess i.e. honesty, self-respect, bravery and honour to stand-up for a righteous set of beliefs.

You're worse than the unenlightened in that you see what's going on yet you still choose to pursue the self-centred, dishonourable path of a cheat.

You are not worthy of any respect you scumbag.

The worthy keep stacking.

[reply](#)

[HeavydutyMexica...](#)

Sun, 09/21/2014 -



5

-1

Pancho

00:25 | [5239620](#)

Villa approves of Gold and Silver. Carry on...

[reply](#)

[lasvegaspersona](#)

Sun, 09/21/2014 -



4

-5

I can

00:31 | [5239623](#)

understand a down vote for a comment ...but for a math correction?...somebody really hates me out there...

[reply](#)

[Platypus](#)

Sun, 09/21/2014 -



6

-22

Mike

01:36 | [5239676](#)

Maloney also known as Mike BALONEY is a guy that will send you gold in exchange for paper currency on his website. He will also exchange his services (books, speeches, consulting, etc) for the same paper currency he preaches against. I love gold, but I prefer to buy it when it is cheap. When gold is expensive I sell it to the suckers. Maloney, Schiff, Faber and all the other self proclaimed "experts" out there have the same strategy. They throw so much poop in the air that something will end up sticking. Than they capitalize on it. Buy low sell high...sell high buy low, it is that simple. I bought gold when nobody was talking about it I bought equities when nobody wanted it. Now I'm a seller of both. And loving it!! :) \$\$\$\$\$\$

[reply](#)

[bcking](#)

Sun,



13

-4

09/21/2014 -

01:46 |

Obviously you believe [5239689](#)

what you were 'taught' in public school. I weep for you and your children.

[reply](#)

[Platypus](#)

Sun,



5

-8

As

09/21/2014

- 02:04 |

expected, [5239706](#)

subjective views, empty allegations and no facts. I believe in, and backup my posts with facts. :)

[reply](#)

[stacking12321](#)

Sun,

and

09/21/2014



what - 05:11 |
"facts" 5239866
would

7 those be, precisely?

-1 your claims that you are a great trader who times the market precisely and knows when to buy and sell?

i call bullshit, your claims are empty and i don't believe them.

also, what you are saying about maloney is drivel from the mouth of a moron. why should he not sell PMs for dollars? dollars are the most commonly used currency at this time. what is difficult for you to understand about this? were you dropped on your head as a child?

if you want to claim that his actions are inconsistent with his statements, then you need to provide some evidence that he actually HOLDS substantial wealth in dollars, rather than merely using dollars as a pass-through currency. if you have some evidence, some "facts" as you claim, then i suggest you present them. if not, then STFU!

[reply](#)

Platypus

Sun,
09/21/2014



- 06:45 |
5239910

4

-5 You don't have to believe a word I'm saying. Just keep buying gold at the top, lets see how it will turn out later. And I don't time the market precisely I just buy valuable stuff when nobody wants it. I remember people like you buying equities on the pic of the "dot com" and bashing me for buying gold. i don't think they are laughing now!! Right now I'm buying properties in places like Detroit. I know.... nobody wants it, same thing I heard multiple times before.

[reply](#)

Sun,
09/21/2014
- 07:03 |
5239921

fukidontknow



5 Good luck with the properties in Detroit.
-1

[reply](#)

The Sun,
09/21/2014
- 07:10 |
5239933

Abstraction...



6 Put all your precious metals into Detroit mate. Every last penny. It's a dead cert.
-1

[reply](#)

Sun,
09/21/2014
- 07:16 |
5239939

Platypus



2 Not all in Detroit. I'm never all in in just one thing, but I

-8

bought a lot of properties over there. It is cheap so I bought it. I heard that before in 2000 when I was buying gold and more recently in 2009 when I was bottom feeding on equities. It payed very well. Thanks to the suckers that sold at the bottom. Without you guys I will not be able to keep my life stile.

[reply](#)

Sun,
09/21/2014
- 07:37 |
[5239959](#)

fukidontknow



3 Me and my good friend Santa are going all in on

0

North Pole igloos. We'll show all of you suckers when we're living in style - ha ha.

[reply](#)

Sun,
09/21/2014
- 08:18 |
[5240004](#)

The Abstraction...



3 Now igloos in Detroit - there's an

0

idea.

[reply](#)

Sun,
09/21/2014
- 08:38 |
[5240030](#)

fukidontknow



0 Great idea I've just made a

0

bundle on russian rockets that I bought at the bottom so I'm looking for next big thing. I'll tell Santa I'm only half in on the North Pole. It's got to be better than Perth Mint Lunars.

[reply](#)

Sun,
09/21/2014
- 09:02 |
[5240084](#)

oldschool



3 "It is cheap so I bought it."

0

Some things are cheap for a reason. Where's the upside for Detroit?

[reply](#)

Sun,
09/21/2014
- 13:54 |
[5240614](#)

Platypus



1
0 When you buy
a house for 5
bucks close to

a nice area. Sounds good to
me !! :) I bought a bunch,
even if it becomes farm land
in the future between 1 nd 5
bucks I will take it !!

[reply](#)

Sun,
09/21/2014
- 07:09 |
[5239934](#)

Platypus



3
-5 Yep!! Around 2000
people used to tell me
the same thing about

gold!! :)

[reply](#)

Sun,
09/21/2014
- 12:02 |
[5240384](#)

Herodotus



0
-1 A baby born today will
not live long enough to
see a turnaround in

Detroit.

You first have to get rid of more
than 600,000 people who still live there.

[reply](#)

Sun,
09/21/2014
- 14:00 |
[5240633](#)

Platypus



1
0 LOL !! I know this time
is different, right?

[reply](#)

rejected Sun,
if 09/21/2014
traders - 15:20 |
like [5240849](#)



0
0 Maloney or the others didn't
sell metal for fiat how and
where would we buy it? They
are doing us a favor and making money (real
money) too. What is wrong with that?

[reply](#)

homiegot Sun,



If Sun, 09/21/2014

- 10:31 |

2 5240196

0 Baloney walked the walk, he would only be paid in gold or silver and pay for things in gold and silver.

[reply](#)

LostandFound Sun,



Actually 09/21/2014

- 05:44 |

6 5239882

-2 Maloney predicted the 2008 crash, and has spent the last 6 years understanding human behaviour and history enough to announce and forecast the biggest wealth transfer in history.

He is already right, with the shift of gold west to east and the continued purchasing of western assets by China.

There is your facts.

[reply](#)

Platypus Sun,



09/21/2014

- 07:08 |

3 5239931

-6 LOL!! Even a broken clock is right twice a day. If I become a perma bear and keep preaching a economic colapse on every recession I will look really good.

[reply](#)

homiegot Sun,



09/21/2014

- 10:30 |

2 Alex 5240190

0 Jones predicted 9/11.

[reply](#)

Latitude25 Sun,



5 If 09/21/2014 -

-1 you're 06:35 |

a 5239900

seller of physical gold

please let me know. I am buying and will buy yours. Yes I'll trade FRNs for it. How's that for a fact for ya?

[reply](#)

Platypus Sun,



3 09/21/2014

- 07:23 |

-6 5239946

Why buy gold from me? Just send your " worthless " paper currency to Myke Maloney. He will gladly accept it and send you gold in exchange! :)

[reply](#)

Bendromeda Sun,

Strain 09/21/2014



- 08:49 |

0 5240058

0 Why buy gold from me?

Because you said you are selling. Oops - caught you

in a lie, did he? That's OK, I am sure your paymaster will still cut your check, "Platypus". Not all agents can keep their stories straight consistently. Like I said to the dbags above, when it is your turn to bend over remember... "don't fight the Fed".

[reply](#)

Platypus Sun,
09/21/2014



- 14:00 |

1 5240609

-1 LOL!! The logic behind yor conclusion tell me one or two things about your IQ.
Sorry buddy no time for third graders

[reply](#)

therevolutionwas Sun,
09/21/2014 -



4 So you buy and sell
0 09:00 |

5240079

PM's...wonderful. So does Maloney, Schiff, Faber and the rest. I think I get a fair deal from them. You I'm not sure about.

[reply](#)

homiegot Sun,
09/21/2014 -



1 This is the most
0 10:28 |

5240187

coherent post in this thread.

[reply](#)

tribune Sun, 09/21/2014 -



6 we all 01:53 | 5239696

-9 tend to anchor our beliefs. many people anchor their beliefs in believeing inflation is inevitable due to "money printing", when in fact what we are dealing with is note printing + credit creation. credit creation vastly out weighs note printing, hence the threat we face is credit contraction and hence overall money supply contraction, in otherwords "deflation". we all need to be careful of propaganda and our "rat brains" which tend to oversimplify things. if the money supply drops then gold should follow it, shouldn't it?

[reply](#)

praps Sun,
09/21/2014 -



0 02:19 |

-1 5239726

Agreed, And it is worse than that. As we deflate, debt doesn't deflate and eventually becomes unpayable. When that point is reached every asset class will be sold to pay off debt, including gold and silver.

[reply](#)

Being Free Sun,
09/21/2014



3 - 08:13 |

0 5239998

praps, maybe you want to rethink/restate that:

...debt doesn't deflate and eventually becomes unpayable. When that point is reached every asset class will be sold to pay off debt...

as it is, that statement makes my head hurt.

[reply](#)

Kina



1
0

Sun,
09/21/2014
- 08:48 |

Indeed [5240053](#)
deflation is great for those with cash..
TPTB are scared of deflation.

[reply](#)

CHX



0
0

An 09/21/2014
it's - 08:39 |

even worse than [5240036](#)
that. There is more debt, or rather promises, than assets
- think of all the unfunded liabilities the US has in the
~100(+?) Trillion US\$. These cannot be fulfilled in dollars
of the same purchasing power. And then, there is still the
gorilla in the room, the ~ 1 Quadrillion worth of
derivatives on top of the debt (interest rates and CDS) and
other "assets". Infate or die on a global scale seems the
path of least resistance, and gold will reflect that at some
point. A collaps might (will) put as back to the stone
age...

[reply](#)

T-NUTZ



0
0

you 09/21/2014
- 08:50 |

have neglected [5240059](#)
default

[reply](#)

bardot63



17
0

The 09/21/2014 -
mere 02:35 |

printing of money is [5239748](#)
the definition of inflation. The result of inflation is higher
prices. Credit creation is the same as saying debt creation.
No economic system in the history of the world has survived
that scenario. The current situation is not unique to history--
it's been repeated many times, each time with disastrous
results, without exception.

Printing money does not create wealth, it creates debt.
Wealth is created by producing a product people want or need
and will trade their wealth to have. Wealth is created by
sweat and imagination and labor and time. Creating more
and more money is not creating wealth. It's creating debt.
You cannot become wealthy taking on more and more debt,
and neither can any civilization grow and become wealthy by
creating more and more debt. The US Fed did not create the
debt of printed money. It only perfected it.

[reply](#)

The Abstraction...



3
0

A 09/21/2014
- 07:07 |

slight [5239927](#)
ammendment to that. It is the printing of money at a rate
that does not match the growth in the asset base that
causes inflation. This is why when there is a deflationary
collapse, i.e a cacase of bad debt, and the destruction of
assets, that hyperinflation follows. Those with an income
end up with too much currency and too little to spend it
on. Inflation and deflation are never equal and opposite.

[reply](#)

TrulyStupid Sun, 09/21/2014 - 09:31 | 5240123

 0
0

Another amendment: The malinvestment of debt money destroys the debt and is hence deflationary... reduces the liquid money supply.

In that regard QE3 is neutral to the money supply by buying bad debt and sentencing it to eternal zero velocity on the Fed's balance sheet.... the purchases are a wash liquid money supply-wise.

Malinvestment in "defense", "security" and other non wealth producing endeavours is likewise deflationary... it is parked eternally "off balance sheet" as an asset (believe it or not).

[reply](#)

The Sun, 09/21/2014 - 11:28 | 5240297

Abstraction...

 0
0

The problem for QE appears when interest rates rise and bank want to turn the funds held in QE accounts into tradable debt notes. Then the printing presses will roll. QE for that reason while neutral, locks the system into ZIRP with the threat of collapse when ZIRP ends.

[reply](#)

Sun, 09/21/2014 - 14:52 | 5240763

TrulyStupid

 0
0

Therefore ZIRP is eternal. All statements to the contrary are bogus. Bonds should be bought for capital appreciation and stocks for yield...topsy turvy like.

[reply](#)

Youri Carma Sun, 09/21/2014 - 03:25 | 5239788

 1
0

Sherlock Holmes - The Red Headed League

http://www.dailymotion.com/video/x13m7yj_sherlock-holmes-12-the-red-head...

[reply](#)

The Abstraction... Sun, 09/21/2014 - 07:01 | 5239917

 1
0

The plot to steal French gold... it is a good story whatever its relevance. Copper Beeches is my favourite. Diplomatic Immunity!

[reply](#)

donpaulo Sun, 09/21/2014 - 06:03 | 5239892

 2
-2

Mike Maloney as a big picture source for metals ? LOL run for the hills

Whatever Mike says, IF you do the opposite you will probably make money. He is the Jim Kramer of pm bugs

Are there better places to park your money and earn a return ?
abso-f*u&k%i^n*g-lutely!

Are there worse places to park you money than PM ? abso-
f*u&k%i^n*g-lutely!

[reply](#)

The Abstraction...

Sun,



10

0 pretty
much

09/21/2014 -

06:58 |

[5239916](#)

lost all my PM due to ill health and the price collapse, but I would not have put my money anywhere else. Ultimately it has opened up a new opportunity for me to sue the banks. I am asking the courts for the defendants to compensate me in bullion because they have manipulated forex rates, and thus manipulated the currencies in which I would otherwise be repaid.

www.kingoftherepublic.com.

[reply](#)

SilvertonguedAngel

Sun,



0 Since you
got the
1st laugh

09/21/2014 -

12:18 |

[5240425](#)

and the only laugh, I guess you get the last laugh too by default...

What you are calling money, isn't. And obviously nobody here would trade you real silver money for your fiat debt notes.

Well, ok then, we all think there is one final last laugh for all of us, so enjoy your one while you still can.

[reply](#)

Kina

Sun, 09/21/2014 -



7

-1

Has gold
really kept up with expanding money supply?

07:47 | [5239966](#)

Yes it did, tracked all the way up to \$1,900 then TPTB got scared of where it was heading.....thus selling hundreds/thousands of tons of non existent paper gold to press the price down a mile under water.....thing is like their money printing...as soon as the stop....the cork bounces back at rapid speed.

Yes gold tracks money supply.

[reply](#)

Keltner Channel Surf

Sun, 09/21/2014 -



5

0

A resolute
gold bug named Fred

08:20 | [5240011](#)

has 3 \$Million troy 'neath his bed

"No fiat I'll trust,
your nickels can rust !"

The butler can't wait 'til he's dead

[reply](#)

Bangalore Equit...

Sun,



0 Listen 09/21/2014 -
-2 Surf. 08:39 |
It's 5240031

true. An idea for

Americans, purchase a small pasture and put some cows on it and let them build piles of dung. Since American have such "FEAR of FECES" they will never touch the earth with their wretched, thieving hands.

Bury the gold directly in the soil with no fear of sleepless nights.

[reply](#)

Keltner Channel

Sun,

Surf

09/21/2014



1 Well, - 13:28 |
0 it still 5240555
may

not be safe, as another limerick I posted a few weeks back suggests:

A gold bug, friends call him "Drew"

Hid Kruggerands right down the loo

"No thief would dare

To look way down there"

. . . his plumber's new Jaguar is blue

[reply](#)

skbull44

Sun, 09/21/2014 -



2 Can TPTB 08:35 | 5240026
0 continue to control an exceedingly complex
system and do you trust them? Those are the

questions to ask yourself regarding whether it's wise to hold PMs or not. History suggests they cannot control things forever and that they should never be trusted. Some (not all or none) investment in PMs is only wise given where the world has been and where it seems to be going...

<http://olduvai.ca>

[reply](#)

news printer

Sun, 09/21/2014 -



2 ObamaCare 09:27 | 5240116
0 architect
Ezekiel Emanuel has announced the 'optimal age of
death' - you won't like it

*Emanuel was one of the chief architects of
ObamaCare and is, of course, the brother of Rahm.
Over at [The Atlantic](#), he's penned an article about his
own death and he's made a shocking announcement
about the perfect age at which he hopes to die. While
he very specifically rules out euthanasia, Emanuel
says he hopes his ticker shuts down at the not-
particularly-old age of 75.*

<http://www.caintv.com/obamacare-architect-ezekiel-em>

<http://www.theatlantic.com/features/archive/2014/09/why-i-hope-to-die-at...>

[reply](#)

homiegot

Sun,

0 Words 09/21/2014 -



0 of a 10:14 | 5240176
eugeneceist.

[reply](#)

gswifty

Sun, 09/21/2014 -



1 I need to 10:10 | 5240169
0 call myself on my future-phone to see how all this plays out. I imagine we'll be looking at a similar spike that Maloney mentions from 1980 in the not-to-distant future. I'm dialing but i'm just not answering on the other end...wtf! Oh well, off for wings and beer to enjoy today. :)

[reply](#)

Cycle

Sun, 09/21/2014 -



0 Gold 10:29 | 5240188
-1 prices seem to have reached a multi-year low. This gold cycle model has had reasonable accuracy for turn dates, and right now it is forecasting a rise in price.

[reply](#)

xavi1951

Sun, 09/21/2014 -



2 Nice but old 10:46 | 5240214
0 news. I've been positioned for years for the fall.

[reply](#)

Rhal

Sun,



1 Me too, 09/21/2014 -
0 but just 11:19 |
a few 5240272

years ago this info was just allegations by a few "tin hat" insiders. Its nice to see this info going more and more mainstream.

What is bizarre to me is that many reporters and investors hear this and see this and still don't get it.

If an ex-con pulled a ponzi scheme he'd be jailed in a day, but when well dressed bankers go ponzi, they are "providing liquidity".

[reply](#)

truth serum

Sun, 09/21/2014 -



1 Investors 10:56 | 5240234
0 should remember that the gold market is actually very small compared to the amount of money that the government holds in its reserves -with over \$100 billion of US treasury holdings Russia could buy every single ounce of gold produced in 2014

[reply](#)

Grumpy Old Man

Sun, 09/21/2014 -



4 Seem to 11:26 | 5240291
-1 be a lot more troll types jumping in on the ZH PM articles these days. Seems to me somebody is worried enough they feel the need to hire more muppets to shout everyone down and wind people up...

[reply](#)

numapepi

Sun, 09/21/2014 -



1 To me, it is 13:42 | 5240594
0 the hypothecation and rehypothecation that gives me the shivers. How many times can an asset be borrowed on before the cards get swept up in some gust?

I don't know about the Gold thing or the collapse of the dollar but hypothecation and rehypothecation could make MF Global no worse than a kid picking his nose.

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